

TO: The Managing Director
Zenith Bank Plc
Plot 87, Ajose Adeogun Street
Victoria Island
Lagos

THIS DEED OF INDEMNITY IS MADE THIS DAY OF, 20.... BY of, State (hereinafter referred to as the “*Customer*” which expression shall where the context so admits include its successors-in-title and assigns) **IN FAVOUR OF ZENITH BANK PLC** of Plot 87, Ajose Adeogun Street, Victoria Island, Lagos (hereinafter referred to as the “*Bank*” which expression shall where the context so permits include its successors-in-title and assigns).

WHEREAS:

1. The Customer maintains an account(s) with the Bank and has subscribed for the use of the Bank’s Internet Banking products such as Corporate i-Bank, etc.
2. The Customer has requested the Bank to deliver its unique Internet Banking Log-in details such as the Customer’s Access Code, Username, Password or PIN (Personal Identification Number) through the Customer’s designated e-mail address.
3. It is the understanding of the parties that the delivery of the Log-in details by email may be susceptible to hacking, compromise, loss or unauthorized access by third parties when transmitted via the internet through e-mails.
4. The Bank has however agreed to accede to the Customer’s request to deliver the Internet Banking Log-in details through the e-mail address provided by the Customer and has requested the Customer to furnish it with an Indemnity.

NOW THEREFORE in consideration of the Bank agreeing to deliver the Customer’s Internet Banking Log-in details through the Customer’s e-mail address, We, hereby irrevocably undertake to indemnify and keep the Bank fully indemnified against all losses, claims, demands, liabilities, actions, proceedings, damages, fees and expenses which may arise, be subjected to, incurred or suffered by the Bank as a result of the Bank forwarding the said Internet Banking Log-in details to the Customer via e-mail as requested.

We hereby undertake and represent to the Bank that the email address provided by us is secured and properly protected from hacking or unauthorized third party access and we shall remain accountable to ourselves without resorting to the Bank should there be any unauthorized access or hacking.

The Bank shall not have any responsibility to verify the secured nature of the e-mail address provided by the Customer and shall be entitled to rely without the need of any enquiry on any such e-mail address for the delivery of the Internet Banking Log-in details.

This Indemnity shall be construed in all respects in accordance with the Laws of the Federal Republic of Nigeria as may be in force from time to time.

**THE COMMON SEAL OF THE WITHIN NAMED
..... LIMITED
WAS HEREUNTO AFFIXED IN THE PRESENCE OF:**

DIRECTOR

SECRETARY