

**ZENITH BANK PLC AND SUBSIDIARY COMPANIES****STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 SEPTEMBER 2015**

	<b>30-Sep-15</b>	<b>30-Sep-14</b>	<b>% Change</b>
	<b>N'million</b>	<b>N'million</b>	
<b>Gross earnings</b>	<b>336,853</b>	<b>273,738</b>	<b>23%</b>
Interest Income	256,737	213,011	21%
Interest Expense	(95,337)	(69,644)	37%
Net Interest Income	<b>161,400</b>	<b>143,367</b>	13%
Impairment charge for credit losses	(9,725)	(4,882)	99%
<b>Net interest income after impairment charge for credit losses</b>	<b>151,675</b>	<b>138,485</b>	10%
Fees and commissions	54,500	49,919	9%
Trading income	15,914	9,183	73%
Other income	9,702	1,373	607%
Share of profit of associates	206	324	-36%
Operating expenses	(127,945)	(112,466)	14%
Profit Before Tax	104,052	86,818	20%
Taxation	(20,965)	(15,772)	33%
Profit After Tax	<b>83,087</b>	<b>71,046</b>	17%
Other Comprehensive Income	(1,432)	3,481	141%
Total Comprehensive Income	<b>81,655</b>	<b>74,527</b>	10%
<b>Profit attributable to:</b>			
Equity holders of the parent	82,022	70,923	16%
Non-controlling interest	65	123	-47%
<b>Total Comprehensive Income attributable to:</b>			
Equity holders of the parent	81,639	74,497	
Non-controlling interest	16	30	
<b>Earnings per Share</b>			
Basic and diluted	264k	226k	

## STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2015

	<b>30-Sep-15</b>	<b>31-Dec-14</b>	<b>% Change</b>
	<b>N'million</b>	<b>N'million</b>	
Cash and balances with central banks	565,124	752,580	-25%
Treasury bills	356,853	295,397	21%
Assets pledged as collateral	263,027	151,746	73%
Due from other banks	472,590	506,568	-7%
Derivative assets	15,790	17,408	-9%
Loans and advances	1,841,392	1,729,507	6%
Investment securities	205,484	200,079	3%
Investments in associates	508	302	68%
Deferred tax assets	3,790	6,449	-41%
Other assets	38,349	21,455	79%
Property and equipment	76,275	71,571	7%
Intangible assets	2,677	2,202	22%
<b>Total assets</b>	<b>3,841,859</b>	<b>3,755,264</b>	<b>2%</b>
Customer's deposits	2,521,828	2,537,311	-1%
Derivative liabilities	333	6,073	-95%
Current income tax payable	3,627	10,042	-64%
Deferred income tax liabilities	36	-	100%
Other liabilities	300,524	289,858	4%
On-lending facilities	105,752	68,344	55%
Borrowings	237,049	198,066	20%
Debt Securities issued	101,209	92,932	9%
<b>Total liabilities</b>	<b>3,270,358</b>	<b>3,202,626</b>	
<b>Net Assets</b>	<b>571,501</b>	<b>552,638</b>	<b>3%</b>
Non Controlling Interest	568	552	3%
Attributable to Owners of the Company	570,933	552,086	3%

**STATEMENT OF CASH FLOW AS AT 30 SEPTEMBER 2015**

	<b>30-Sep-15</b>	<b>30-Sep-14</b>	<b>% Change</b>
	<b>N'million</b>	<b>N'million</b>	
Cash flow from operating activities: PAT adjusted for non-cash items	(42,081)	(45,658)	-8%
Operating Cash Flow Changes: Working Capital Changes	(393,778)	(353,446)	11%
Net Cash Generated from Operating Activities	(257,551)	(240,408)	7%
Cash Flow from Investing Activities	(17,054)	5,362	-418%
Cash Flow from financing Activities	21,876	127,021	-83%
Net Increase/Decrease Cash and Cash Equivalent	(252,729)	(108,025)	134%
Cash and Cash Equivalent Beginning of the Year	965,723	866,721	11%
Cash and Cash Equivalent from discontinued operations	-	23,451	-100%
Effect of exchange rate movement on cash balances	591	(1,583)	-137%
Cash and Cash Equivalent End of the Year	713,585	780,564	-9%

**CORPORATE ACTION**

	<b>N'million</b>	<b>N'million</b>
Proposed Bonus	nil	nil
Proposed Dividend (N'million)	-	-
Closure Date	-	-
Qualification Date	-	-
Date of Payment	-	-
AGM Date	-	-
AGM Venue	-	-
Dividend per Share(kobo)	-	-