

| CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER, 2020 | | |
|--|-----------------------|-----------------------|
| | DECEMBER 2020 | DECEMBER 2019 |
| | Current Period | Current Period |
| | N'000'000 | N'000'000 |
| Gross Earnings | 696,450 | 662,251 |
| Interest Income | 420,813 | 415,563 |
| Interest Expense | (121,131) | (148,532) |
| Net Interest Income | 299,682 | 267,031 |
| Investment and Other Operating Income | 251,745 | 232,120 |
| Operating Expenses | (256,032) | (231,825) |
| Loan Loss Expenses | (39,534) | (24,032) |
| Profit/Loss Before Tax | 255,861 | 243,294 |
| Taxation | (25,296) | (34,451) |
| Profit/Loss After Tax | 230,565 | 208,843 |
| Other Comprehensive Income | 32,932 | 5,824 |
| Total Comprehensive Income | 263,497 | 214,667 |
| Profit/Loss After Tax Attr. To Noncontrolling Int | 191 | 150 |
| Profit/Loss After Tax Owners of the Company | 230,374 | 208,693 |
| Total Comp. Inc.Attr. to Non-Controlling Interest | 220 | 90 |
| Attributable to Owners of the Company | 263,277 | 214,577 |
| Basic Earnings per Share (kobo) | 734 | 665 |
| Fully Diluted Earnings per Share (Kobo) | 734 | 665 |
| | | |
| | | |
| STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2020 | | |
| | DECEMBER 2020 | DECEMBER 2019 |
| | Current Period | Current Period |
| | N'000'000 | N'000'000 |
| Assets | | |
| Cash and Balances with Central Banks | 1,591,768 | 936,278 |
| Treasury Bills | 1,577,875 | 991,393 |
| Assets pledged as collateral | 298,530 | 431,728 |
| Due from Other banks | 810,494 | 707,103 |
| Derivative Assets | 44,496 | 92,722 |
| Loans and Advances | 2,779,027 | 2,305,565 |
| Investment Securities | 996,916 | 591,097 |
| Deferred Tax Assets | 5,786 | 11,885 |
| Other Assets | 169,967 | 77,395 |
| Property and Equipment | 190,170 | 185,216 |
| Intangible Assets | 16,243 | 16,497 |
| | 8,481,272 | 6,346,879 |
| Liabilities | | |
| Customers' Deposits | 5,339,911 | 4,262,289 |
| Derivative Liabilites | 11,076 | 14,762 |
| Current Income Tax Payable | 11,690 | 9,711 |
| Deferred Income Tax Liabilities | - | 25 |
| Other Liabilities | 703,292 | 363,764 |
| On-lending Facilities | 384,573 | 392,871 |
| Borrowings | 870,080 | 322,479 |
| Debt Securities issued | 43,177 | 39,092 |
| | 7,363,799 | 5,404,993 |
| Net Assets | 1,117,473 | 941,886 |
| | | |
| Non Controlling Interest | 974 | 754 |
| Attributable to Owners of the Company | 1,116,499 | 941,132 |